



Research Trak

Broker Review & Voting System

Research Trak helps buy-side firms conduct broker reviews to determine proper commission allocations and improve broker service. Research Trak handles research, trading and other specialized reviews.

Flexibility sets Research Trak apart. Cogent Consulting, a member of CovergEx Group, supports your trade oversight committee to design votes that target your commission dollars with accuracy and impact.

FEATURES

Research Trak manages the vote through a web site that can be hosted internally or by Cogent for rapid roll-out.

The *Broker Review* lets asset managers and hedge funds:

- Determine review criteria, including their own questions, areas of interest and weightings.
- Allow for reviews based on region, sector, sales people and/or individual analysts.
- Assign weightings to individuals and teams conducting the review.
- Presents results by tier, absolute ranking or ranking by team, strategy, desk, territory, etc.
- Assign commission targets by tier, either manually or by a formal voting process. Actual amounts or percentage targets are supported.
- Rates different aspects of broker performance and capabilities, based on what's important.

This allows PMs, traders, researchers, and compliance to:

- Review qualitative and quantitative factors.
- Vote dollars, percents, votes or combinations.
- Assign varied votes/dollars to individuals.
- Vote with rating information prominently displayed throughout the process.

OTHER FEATURES

- Add comments and distribute them internally or to brokers.
- Various time-savers, including custom broker lists by voter, prior vote copying, etc.
- Automated review of the status and progress of the broker vote, with ticklers and follow-ups for the voters via email.

BENEFITS

- Formal web-based broker review and voting supports the trade oversight committee in making better allocation and unbundling decisions.
- Focus attention at the proper level, be it broker, analyst, trader, salesperson, internal analyst, etc.
- StarMine sell-side analyst lists and performance metrics help with analyst-level reviews.
- Customized broker scorecards that can be printed or emailed to gain better broker support faster.
- More efficient tracking of research targets and the ability to compare those targets to actuals on a post-trade basis. Commissions can be loaded daily to show accurate target tracking.
- Comprehensive management analysis via tracking of prior period review and voting trends.
- Vote logistics, reminders, and follow-ups are handled automatically, easing the workload on the administrator and the efficiency of the vote.
- Better investigational tools to assist management in reviewing the details behind the voting decisions being made.

About ConvergeX

ConvergeX Group is a leading technology company providing products and services to asset managers and financial intermediaries globally. Its products and services span the investment life cycle and center on the development, marketing and servicing of technology-based solutions that enable clients to achieve improved investment results through operational and workflow efficiencies, execution and analytical tools and highly personalized service. The firm serves more than 6,000 institutional clients in over 100 global markets. Formed in 2006, the firm has over 1,000 employees in 22 locations throughout the U.S., Europe, Asia, Australia and Africa. Additional information is available at www.convergeX.com.

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