



Proxy Trak

Securities Lending Research Reporting & Selective Recalls

Proxy Trak reports and acts on securities lending scenarios where lent securities need to be reviewed in light of upcoming material corporate events.

Proxy Trak provides research reporting on holdings that are candidates to be lent out via an in-house or agent/principal supported securities lending program, showing upcoming corporate events related to existing holdings *and* identifying previously reported events related to new holdings. The client portfolio holding specific reports are also valuable as standalone, timely research that can be used by portfolio managers as part of the investment decision-making process.

FEATURES

Proxy Trak uses regulatory guidance and industry best practices to address the key disclosure areas and increase transparency.

- **Supporting Your Fiduciary Duty**
 - Demonstrate you are exercising your duty to vote proxies for material events. Reduce the appearance of a potential conflict of interest between proxy voting and securities lending.
- **Maintain a Securities Lending Program**
 - Start or maintain a securities lending program with more confidence after implementing a robust share recall system.
- **Disclosure**
 - Ability to demonstrate the specific recalls you've enacted for voting.
- **Record Keeping**
 - Historical reporting to meet your regulatory record keeping requirements.
- **Independent, Unconflicted Analysis**
 - Cogent does not provide corporate governance or proxy voting consulting to corporate issuers. We do not have a corporate parent or affiliate providing these services either. **Proxy Trak** is a standalone product offered by Cogent, not a repackaged proxy voting advisory service.

OTHER FEATURES

- Standalone, timely research reports on issuers in your portfolio(s).
- Includes a flexible reporting package at both summary and detailed levels.

BENEFITS

- Provides a full-service solution to allow asset managers to meet their fiduciary duty to vote proxies for material events while maintaining income from securities lending. Our objective is to maximize income while reducing risk.
- Reporting is customizable for operations, trading, management, legal/compliance, audit and boards.
- Current and historical activity reporting available.

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- Service can process all administrative tasks. No need for an asset manager to have staff reviewing spreadsheets, maintaining databases or data feeds, processing complex algorithms or monitoring numerous dates.
- Ability to analyze specific holdings and provide income analysis at the individual security level.
- Only anticipated material events are reported, avoiding scenarios involving speculative, repackaged research that might not have a notable impact on stock price. By focusing on material events **Proxy Trak** improves lending income by recalling shares when there are truly material events to be voted on.

About ConvergeEx

ConvergeEx Group is a leading technology company providing products and services to asset managers and financial intermediaries globally. Its products and services span the investment life cycle and center on the development, marketing and servicing of technology-based solutions that enable clients to achieve improved investment results through operational and workflow efficiencies, execution and analytical tools and highly personalized service. The firm serves more than 6,000 institutional clients in over 100 global markets. Formed in 2006, the firm has over 1,000 employees in 22 locations throughout the U.S., Europe, Asia, Australia and Africa. Additional information is available at www.convergeex.com.

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