

Sell-Side Commission Sharing Arrangements

CSA Trak BD provides broker-dealers with a comprehensive web-based management tool for client commission and commission sharing arrangements (CCA/CSAs).

CSA Trak BD is a centralized sell-side solution to manage client commission pools while also offering a client website to review and approve invoices, view trades, download statements and see their available CCA/CSA funds to use for payments.

FEATURES

CSA Trak BD's centralized approach to commission management yields unparalleled service for the broker-dealer's staff and the broker's clients.

- **Branded or shared site** – **CSA Trak BD** can be presented to clients as a broker-branded and styled site or as a shared multi-broker, multi-client “Cloud” (see **CSA Trak BD Cloud** overview).
- **Broker website** – assists with compliance, client trade and balance management, CSA payments, trade adjustments and reconciliation, invoice scanning, routing and approval workflow.
- **Client website** – approve invoices, issuance of CSA or third-party payments, request new research brokers, download trades, and store justification of each research provider.
- **Research broker/provider website** – upload or view invoices, see incoming payments, update payment instructions, view and resolve disputes with clients on invoices.
- **CSA payment administration** – track payments to research brokers based on client approval of invoices and available credits.
- **Customer commission rules** – set commission rules by client, sub-account, market, trade type and metrics, etc.
- **Profitability reporting** – links to Profit Trak for client and trader profitability reporting.

OTHER FEATURES

- Integrates data from multiple sources for consolidated trade and commission reporting.
- Manages approval matrix of clients and providers, including justification and samples of each service provided.
- Infinite number of clients, sub-accounts, trade types, etc.
- Stores trade history for trend analysis.
- Includes a flexible reporting package, at both summary and detailed levels.
- Interfaces to accounting system for disbursements and G/L updates.

BENEFITS

- Allows brokers to offer CSA services quickly and easily.
- Enhances responsiveness to client inquiries.
- Organizes and simplifies CSA tracking and commission across clients.
- Automates the invoice approval and payment workflow reducing emails and phone calls.
- Streamlines payments for buy-side clients and tracking of balances through a secure website.
- Supports prompt payment requirements through tracking of payments made and management of changes to research provider payment instructions.
- Assists in the audit process by consolidating all of the necessary material into one database.
- Better customer service for clients by providing up-to-date trading and payment statements.
- Improved trader support via website they can access to view their activity across clients.
- Gives client's management the tools to make prudent spending and resource allocation decisions.

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