



Cogent Consulting and Lead Brokers End Negotiations

Summit, NJ, June 29, 2009--Cogent Consulting LLC of Summit, NJ, a leading developer of commission management systems for the securities industry, today announced that negotiations regarding a potential sale of the majority of the company had been terminated.

"While the parties to the transaction worked hard to reach final agreement and close a transaction, at the end of the day we were simply not able to agree on final terms," said Robin Hodgkins, President, CEO and founder of Cogent.

"The merits of a broker-neutral solution for CSA management are as clear and strong today as they have ever been. Cogent plans to continue its program of leveraging its technology to assist institutional investors, hedge funds, and the brokerage community in all aspects of valuing and paying for proprietary and independent research."

About Cogent

Cogent Consulting LLC (www.cogentconsulting.com) of Summit, NJ is a world leader in systems that enable money managers to gain control and transparency over their CSA/CCA credits. Money managers and broker-dealers around the world currently use Cogent systems to automate the broker voting process, relationship management, commission reconciliation, commission sharing arrangements (CSAs) and client commission arrangements (CCAs).

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